

U.S. and Canada Logistics Services
Pfizer Inc
1855 Shelby Oaks Drive North
Memphis, TN 38134-7401
Tel 901 387 5250



Philip H. Rose
Sr. Director / Team Leader, Logistics

June 4, 2004

Mr. Paul Perkins
Colliers International
5345 Kietzke Lane, Suite 100
Reno, NV 89511

Dear Paul,

I would like to take this opportunity to *Thank You* for your truly outstanding support in securing additional acreage for the future expansion of our Reno Logistics Center.

Your diligence in keeping us apprised of market conditions as they related to the two sites we needed and your relationship with key people capable of enabling the combined purchase averted our potential loss of this opportunity to another buyer. I am greatly appreciative of your efforts on our behalf.

Internal considerations prevented us from performing this transaction at the most opportune time, but because of your representation we were still able to secure the needed acreage at a price that made the project feasible. Your coordination of the many details of what became a complex series of time sensitive transactions was critical to their successful completion.

Thank you again for your professionalism and diligence. I would recommend you to anyone seeking knowledgeable, honest industrial real estate brokerage representation. Continued success and I value our business relationship.

Sincerely,

A handwritten signature in black ink, appearing to read "P. H. Rose", written over a horizontal line.

Philip H. Rose
Sr. Director of Logistics
U.S. and Canada Logistics Services